

FOR IMMEDIATE RELEASE

March 6, 2026

Woltco, Inc. Announces Leadership Transition Focused on Continued Service and Growth

Coopersville, MI — Woltco, Inc. is pleased to share important news about the company’s future and continued commitment to the customers and communities it has proudly served for decades.

After over 30 years of ownership and following the passing of valued leader John Racine this past year, President Karen Wolters began thoughtfully planning for the long-term future of Woltco. With retirement on the horizon, she worked closely with legal, M&A, and accounting advisors to develop a succession plan that would preserve the company’s core values and ensure lasting stability for customers and employees alike.

After careful evaluation of multiple proposals — including one from an internal team member, who ultimately chose not to pursue ownership and seek other opportunities — Karen has selected Lauren and Will Wallace to acquire Woltco. The transaction is expected to close within the next 60 days.

Lauren and Will Wallace will be making a meaningful investment in Woltco’s continued growth, its employees, and the service standards customers have come to expect. They bring extensive hands-on experience as owners of family businesses in Michigan. Lauren is a former attorney, and Will is a former United States Navy officer. Their leadership, integrity, and commitment to excellence closely align with Woltco’s longstanding values of honesty, family commitment, and exceptional customer service.

For customers, this transition means continuity — not change. The customers will see most of same dedicated team-with some highly qualified new team members, the same commitment to quality workmanship, new programs, and the same focus on responsive service will remain firmly in place. As well as growth in new markets.

“This decision was made with our customers at the forefront of my mind,” said Karen Wolters. *“Preserving the trust we have built over the years was my highest priority. I am confident Lauren and Will share our values and our deep commitment to serving you with excellence.”*

Karen will remain involved during the transition period to support the team and ensure a seamless handoff. Daily operations will continue without interruption.

“It has been one of the greatest privileges of my life to serve you and build lasting relationships through Woltco,” Karen added. “I am deeply grateful for your loyalty and trust. As I look forward to spending more time with my family and embracing my new role as ‘Grandma,’ I do so knowing Woltco is in capable and caring hands.”

Woltco looks forward to continuing to serve customers with the same integrity and dedication that have defined the company for decades.

Transaction Advisory Team

The transaction was advised by Equity Group of Michigan (EGM), a Grand Rapids-based M&A advisory firm specializing in strategic exits for privately held businesses across the Midwest.

Legal counsel was provided by Hoesch and Vander Ploeg, PLC, a Zeeland-based law firm, Gielow, Groom, Terpstra & McEvoy, a Norton Shores-based law firm representing sellers in complex business transactions.

About Equity Group of Michigan:

Equity Group of Michigan is an independent merger & acquisition and commercial real estate advisory firm that specializes working with privately owned businesses. Our passion is knowing our clients and helping them reach their goals. We are truly Client Focused. As part of that mission, we also provide professional business consulting and succession planning services.