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Martell Services Group Acquires Alpine Electric in Traverse City, Continuing Michigan Expansion

South Bend, Ind., (July 15, 2021) — Martell Services Group, Inc. announced today the acquisition of Alpine Electric Corporation based in Traverse City, Michigan, with a branch office in Gaylord, Michigan. The company will operate as a subsidiary of Martell Services Group, Inc., based in South Bend, Indiana, and will be closely aligned with Martell Electric, LLC, one of Martell Services Group’s subsidiary companies.

Alpine Electric was founded in 1968. John Findley, the previous owner, will consult with Martell Services Group going forward. Mark Findley, the owner’s brother, will remain in a leadership role as Vice President. The company has 35 employees. Rob Anderson of Equity Group of Michigan, LL, facilitated the transaction for Alpine Electric.

“We knew this was a good fit for many reasons—especially given our companies’ shared approach and commitment to putting employee safety first and creating a good value proposition for our customers,” noted Alpine’s John Findley.

According to John Martell, CEO of Martell Services Group, “We’re pleased to make this addition to our Michigan service footprint and look forward to serving the Traverse City area.”

Today’s announcement follows two recent announcements about Martell’s expansion in Benton Harbor and Kalamazoo/Portage.

About Martell Services Group, Inc.

Martell Services Group, Inc. is a holding company established in 2020 to include both Martell Electric, LLC, and Ideal Consolidated Inc. In February 2021, the ownership of Martell Services Group was transferred to their non-

bargaining employees through an Employee Stock Ownership Plan (ESOP). Martell Electric was formed in 2001 and began operations in 2003. Their services span electrical, infrastructure, highway specialty, telecommunications and fiber optics for commercial, industrial, institutional and government projects. Ideal Consolidated is a mechanical contractor specializing in commercial, industrial, and institutional piping, plumbing, and sheet metal work. The companies are based in South Bend, Indiana. Martell Electric also has offices in Elkhart, Indiana, St. Joseph, Michigan, and Phoenix, Arizona