

### FOR IMMEDIATE RELEASE- January 2, 2022

Baumann's Food Pride, Inc.: A Jewel of Mid-Michigan's Grocery Scene Sold To R&R Family Stores, Inc.

**Weidman, Michigan** - Baumann's Food Pride, Inc., a cornerstone in Mid-Michigan's grocery landscape, is officially off the market. Located just minutes from Mt. Pleasant and Central Michigan University,

For over 40 years, Baumann's Food Pride has been more than just a grocery store; it's been a part of the local fabric. Nestled in a picturesque resort area, the store is surrounded by beautiful lakes and stunning golf courses, adding to its allure.

The store boasts an impressive array of departments, including a high-quality meat section, a bountiful produce aisle, a deli, a fresh bakery, expansive frozen food and dairy departments, an outstanding grocery selection, a seafood department, and general merchandise. It also offers beer, wine, alcohol, lottery tickets, and a health & beauty department. Known for its exceptional customer service, Baumann's Food Pride even offers the convenience of carrying out groceries for its customers.

The new owner, Robert Vargas, believes the store represents an excellent growth opportunity to expand and is eager to continue the legacy of success and community connection. Mr. Vargas is grateful to the Baumann family, who have been respected community members for over four decades and wanted a buyer who will uphold the store's tradition and continue its legacy.

On January 2, 2022, Robert Vargas of Vargas Enterprises, Inc., dba R&R Family Stores, purchased the store and is now a proud member of the SpartanNash family.

Grand Rapids-based EGM's Rob Anderson, CEO, served as the lead advisor for the sale of this transaction.

#### About Baumann's Food Pride

Baumann's Food Pride is a full-service grocery store located in Weidman, Michigan. The store has been serving the community for over 40 years. Baumann's Food Pride is known for its high-quality products, exceptional customer service, and commitment to the community.

#### **About R&R Family Stores**

R&R Family Stores is a family-owned and operating a chain with stores in Michigan. The company is committed to providing its customers with the best shopping experience.

### About SpartanNash



SpartanNash is a leading food distribution and retail company headquartered in Grand Rapids, Michigan. The company delivers over 200,000 products to over 3,000 customer locations in 38 states and Canada.

## About EGM

EGM is a leading mergers and acquisitions firm specializing in the grocery industry. The firm has a proven track record of success in helping companies achieve their financial goals.

# CONTACT:

Ken Bollman, SVP- <u>ken@equitygroupmi.com</u> Office: 616.855.7677 | Mobile: 231.920.4981

Rob Anderson, CEO- rob@equitygroupmi.com Office: 616.855.7677 | Mobile: 616.710.0021